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ANNUAL

Home Sales

Supplement

Contains Revised Seasonally Adjusted
Existing Home Sales Volume Data for
1984, 1985, 1986

May 1987

SURVEY DESCRIPTION

Publication

1. "Home Sales" is a monthly publication of the NATIONAL ASSOCIATION OF REALTORS®.

Coverage

2. Each month the REALTORS® Economics and Research Division receives data on existing single-family home sales from over 400 Boards of REALTORS® and multiple listing systems. In 1985 data on over 1,590,000 existing single-family homes were received and processed.

3. Participating Boards are situated in every region of the country and provide wide geographic coverage of the existing home market. While almost all are located in, or adjacent to, standard metropolitan statistical areas, comparisons of their sales reports with data from the Annual Housing Survey show that, as a group, their experience is representative of the sales activity and prices that generally prevail in each region of the country.

Regions

4. Statistics on sales volume and price are published for the U.S. and for the four standard Census regions of the country. States contained in each region are as follows:

NORTHEAST
Connecticut
Maine
Massachusetts
New Hampshire
New Jersey
New York
Pennsylvania
Rhode Island
Vermont

MIDWEST
Illinois
Indiana
Iowa
Kansas
Michigan
Minnesota
Missouri
Nebraska
North Dakota
Ohio
South Dakota
Wisconsin

SOUTH
Alabama
Arkansas
Delaware
Dist. of Columbia
Florida
Georgia
Kentucky
Louisiana
Maryland
Mississippi
North Carolina
Oklahoma
South Carolina
Tennessee
Texas
Virginia
W. Virginia

WEST
Alaska
Arizona
California
Colorado
Hawaii
Idaho
Montana
Nevada
New Mexico
Oregon
Utah
Washington
Wyoming

5. Regional weights have been developed to represent the estimated importance of each region in the national existing home market. These weights are based on the regional distribution of owner-occupied single-family dwelling units and homeowner mobility. Weights are periodically revised to reflect shifts in regional demand. The most recent revision occurred in 1982 to reflect changes reported in the 1980 Census of Housing. Weights assigned each region are:

Northeast	14	South	35
Midwest	28	West	23

Sales Volume

6. Estimated total sales volume of single-family homes and condominiums and cooperatives for each region is computed by using a constant factor to blow up the reported sales of participating multiple listing systems. Regional factors were developed by analyzing the relationship between reported Board sales and measures of total market activity derived from special computer runs from the Annual Housing Survey tapes and from the 1980 Census of Housing.

7. Regional sales are then aggregated to yield national sales volume. Because of the method of computation, regional figures will not always total to the U.S. statistic. Such differences are due entirely to rounding.

8. Quarterly estimates for total existing home sales by state are developed subsequent to the national and regional single-family and apartment condominium/co-op statistics. A constant "blow-up" factor is used. These factors were developed by comparing sales reported by participating Boards to market activity benchmarks from the 1980 Census of Housing. State estimates are then adjusted to conform with regional totals.

9. In the main, a transaction is reported when the sales contract is signed, but a number of Boards report "closings." To the extent "closings" are contained in this series, they introduce a "distributive lag" effect which tends to smooth out month-to-month fluctuations in reported volume.

Sales Price

10. Median and average (mean) sales prices are computed for the U.S. and each region of the country and median sales prices are computed for selected metropolitan areas. Because of the nature of the distribution of home sales prices, the average (mean) sales price is higher than the median price.

11. Movements in sales prices should not be interpreted as measuring changes in the cost of a *standard home*. Prices are influenced by changes in cost *and* changes in the characteristics and size of homes actually sold.

12. There is a modest degree of seasonal variation in reported selling prices. Sales prices tend to reach a seasonal peak in July, and then decline moderately over the next three months before experiencing a seasonal upturn. However, sales prices are *not seasonally adjusted*.

Seasonal Adjustment

13. Volume statistics are seasonally adjusted using the X-11 Variant of the Census Method II Seasonal Adjustment Program of the Bureau of the Census. The procedure includes adjusting for trading-day variation—the number of Mondays, Tuesdays, etc., in a particular month. This type of fluctuation in the data was found to be significant.

14. Sales in each region are first seasonally adjusted and then aggregated to yield the U.S. statistic.

15. Seasonal indices are based on monthly single-family home sales activity dating from July 1966. Seasonal patterns for apartment condominium/cooperative sales and state home sales are based on a quarterly data beginning in 1975. New seasonal adjusters are constructed at the conclusion of each year. Data for the three preceding years are revised using these new seasonal factors.

EQUAL HOUSING OPPORTUNITY

THE NATIONAL ASSOCIATION OF REALTORS® is pledged to the letter and spirit of U.S. policy for the achievement of equal housing opportunity throughout the nation. The Association encourages and supports an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, religion, sex, or national origin.

SUBSCRIPTION INFORMATION

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TABLE 1

EXISTING SINGLE-FAMILY HOME SALES

Annual Data	United States	Northeast	Midwest	South	West
1968	1,569,000	243,000	490,000	529,000	308,000
1969	1,594,000	240,000	508,000	538,000	308,000
1970	1,612,000	251,000	501,000	568,000	292,000
1971	2,018,000	311,000	583,000	735,000	389,000
1972	2,252,000	361,000	630,000	788,000	473,000
1973	2,334,000	367,000	674,000	847,000	446,000
1974	2,272,000	354,000	645,000	839,000	434,000
1975	2,476,000	370,000	701,000	862,000	543,000
1976	3,064,000	439,000	881,000	1,033,000	712,000
1977	3,650,000	515,000	1,101,000	1,231,000	803,000
1978	3,986,000	516,000	1,144,000	1,416,000	911,000
1979	3,827,000	526,000	1,061,000	1,353,000	887,000
1980	2,973,000	403,000	806,000	1,092,000	672,000
1981	2,419,000	353,000	632,000	917,000	516,000
1982	1,990,000	354,000	490,000	780,000	366,000
1983	2,719,000	493,000	709,000	1,035,000	481,000
1984	2,868,000	511,000	755,000	1,073,000	529,000
1985	3,214,000	622,000	866,000	1,172,000	554,000
1986	3,565,000	703,000	991,000	1,261,000	610,000
		Seasonally Adjusted Annual Rates			
1984: Jan	2,880,000	510,000	770,000	1,080,000	520,000
Feb	2,940,000	500,000	790,000	1,120,000	530,000
Mar	2,960,000	490,000	790,000	1,110,000	570,000
Apr	3,020,000	530,000	800,000	1,140,000	560,000
May	2,980,000	520,000	770,000	1,130,000	550,000
Jun	2,950,000	520,000	760,000	1,100,000	560,000
Jul	2,820,000	510,000	740,000	1,050,000	520,000
Aug	2,740,000	520,000	710,000	1,000,000	520.000
Sep	2,730,000	500,000	720,000	1,030,000	480,000
Oct	2,710,000	480,000	740,000	980,000	500,000
Nov	2,840,000	520,000	740,000	1,050,000	520,000
Dec	2,850,000	520,000	730,000	1,090,000	510,000
1985: Jan	2,980,000	580,000	790,000	1,110,000	510,000
Feb	2,940,000	540,000	770,000	1,120,000	520,000
Mar	3,040,000	570,000	800,000	1,140,000	530,000
Apr	3,010,000	560,000	800,000	1,130,000	520,000
May	3,060,000	580,000	830,000	1,110,000	550,000
Jun	3,110,000	610,000	840,000	1,110,000	550,000
Jul	3,180,000	620,000	900,000	1,150,000	510,000
Aug	3,440,000	660,000	940,000	1,260,000	580,000
Sep	3,450,000	680,000	940,000	1,220,000	600,000
Oct	3,490,000	700,000	940,000	1,250,000	610,000
Nov	3,420,000	670,000	920,000	1,240,000	590,000
Dec	3,450,000	690,000	930,000	1,240,000	580,000
1986: Jan	3,330,000	700,000	890,000	1,200,000	540,000
Feb	3,320,000	680,000	940,000	1,150,000	540,000
Mar	3,240,000	640,000	960,000	1,090,000	540,000
Apr	3,540,000	700,000	1,080,000	1,200,000	570,000
May	3,460,000	700,000	990,000	1,190,000	580,000
Jun	3,430,000	670,000	980,000	1,200,000	580,000
Jul	3,460,000	680,000	920,000	1,260,000	590,000
Aug	3,590,000	690,000	990,000	1,270,000	630,000
Sep	3,710,000	710,000	1,020,000	1,350,000	630,000
Oct	3,760,000	740,000	1,000,000	1,350,000	680,000
Nov	3,850,000	710,000	1,030,000	1,430,000	680,000
Dec	4,060,000	810,000	1,080,000	1,400,000	760,000

TABLE 2

HOMES ON THE MARKET

Annual Data		Existing Single-Family Home Sales (Seasonally Adusted Annual Rates)	Number of Homes Available for Sale (End of Period)	Months Supply of Homes on the Market
1981		2,419,000	n/a	#
1982		1,990,000	1,910,000	#
1983		2,719,000	1,980,000	#
1984		2,868,000	2,260,000	#
1985		3,214,000	2,200,000	#
1986		3,565,000	1,970,000	#
1984:	Jan	2,890,000	2,200,000	9.2
	Feb	2,900,000	2,440,000	10.1
	Mar	2,960,000	2,750,000	11.1
	Apr	3,030,000	2,710,000	10.7
	May	2,970,000	2,710,000	10.9
	Jun	2,920,000	2,660,000	10.9
	Jul	2,790,000	2,640,000	11.4
	Aug	2,770,000	2,500,000	10.8
	Sep	2,730,000	2,520,000	11.1
	Oct	2,740,000	2,550,000	11.2
	Nov	2,830,000	2,420,000	10.3
	Dec	2,870,000	2,260,000	9.4
1985:	Jan	2,980,000	2,510,000	10.1
	Feb	2,890,000	2,520,000	10.5
	Mar	3,000,000	2,800,000	11.2
	Apr	3,020,000	2,780,000	11.0
	May	3,040,000	2,720,000	10.8
	Jun	3,070,000	2,910,000	11.4
	Jul	3,170,000	2,770,000	10.5
	Aug	3,430,000	2,700,000	9.4
	Sep	3,480,000	2,580,000	8.9
	Oct	3,530,000	2,570,000	8.7
	Nov	3,450,000	2,510,000	8.7
	Dec	3,520,000	2,200,000	7.5
1986:	Jan	3,330,000	2,650,000	9.5
	Feb	3,300,000	2,740,000	10.0
	Mar	3,240,000	2,800,000	10.4
	Apr	3,540,000	3,040,000	10.3
	May	3,460,000	2,860,000	9.9
	Jun	3,430,000	2,690,000	9.4
	Jul	3,460,000	2,530,000	8.8
	Aug	3,590,000	2,670,000	8.9
	Sep	3,710,000	2,450,000	7.9
	Oct	3,760,000	2,470,000	7.9
	Nov	3,850,000	2,570,000	8.0
	Dec	4,060,000	1,970,000	5.8

TABLE 3

DOLLAR VOLUME OF EXISTING SINGLE-FAMILY HOME SALES
(Billons of Dollars)

Annual Data		United States	Northeast	Midwest	South	West
1981		$189.4	$ 26.8	$ 37.2	$ 69.1	$57.5
1982		160.2	26.7	29.7	61.4	41.8
1983		225.9	42.1	44.6	84.4	53.4
1984		246.6	48.4	48.1	90.1	59.6
1985		291.9	67.8	57.2	103.9	63.1
1986		351.1	90.5	70.4	116.9	74.6
			Seasonally Adjusted Annual Rates			
1984:	Jan	$241.0	$ 45.3	$48.7	$ 88.6	$58.4
	Feb	246.4	45.8	50.2	91.9	58.6
	Mar	250.5	44.5	50.6	92.1	63.4
	Apr	258.0	48.0	51.1	95.8	63.1
	May	255.1	49.0	49.7	94.8	61.6
	Jun	257.5	49.7	49.3	94.9	63.6
	Jul	248.0	50.1	49.1	89.2	59.6
	Aug	240.7	50.5	45.3	85.7	59.1
	Sep	232.5	47.1	44.9	86.1	54.4
	Oct	232.3	47.6	45.6	81.1	57.9
	Nov	241.9	51.2	46.3	87.3	57.2
	Dec	245.4	51.2	45.8	91.5	56.9
1985:	Jan	$261.2	$ 59.2	$51.2	$ 93.6	$57.2
	Feb	258.8	55.0	49.9	97.6	56.3
	Mar	270.6	60.2	52.2	99.2	58.9
	Apr	270.0	59.7	52.2	98.7	59.5
	May	276.2	62.2	54.7	97.5	61.9
	Jun	286.4	67.6	57.2	100.0	61.6
	Jul	293.0	68.8	61.2	104.9	58.2
	Aug	312.3	73.8	62.4	107.2	68.9
	Sep	315.1	74.9	61.7	108.8	69.7
	Oct	319.2	76.9	61.2	109.9	71.2
	Nov	309.0	74.0	59.5	108.9	66.6
	Dec	317.8	79.7	62.2	110.4	65.6
1986:	Jan	$311.4	$ 82.8	$59.7	$107.9	$61.0
	Feb	309.4	79.0	64.5	104.2	61.7
	Mar	313.1	78.8	68.2	102.5	63.6
	Apr	345.9	88.7	79.1	110.4	67.7
	May	301.5	89.6	71.0	117.1	73.8
	Jun	350.6	90.9	71.4	115.2	73.1
	Jul	344.3	88.1	66.6	115.4	74.2
	Aug	361.5	92.4	71.0	118.8	79.3
	Sep	364.6	93.8	71.9	123.0	75.9
	Oct	369.3	97.1	68.6	120.0	83.6
	Nov	382.4	94.2	74.4	129.4	84.4
	Dec	413.5	111.6	78.0	129.8	94.2

TABLE 4

APARTMENT CONDO AND CO-OP SALES

Annual Data		United States	Northeast	Midwest	South	West
1981		153,000	45,000	33,000	46,000	28,000
1982		130,000	45,000	26,000	39,000	20,000
1983		205,000	79,000	41,000	54,000	31,000
1984		230,000	96,000	45,000	55,000	34,000
1985		279,000	135,000	50,000	64,000	30,000
1986		332,000	166,000	60,000	73,000	33,000
Quarters		Seasonally Adjusted Annual Rates				
1984	I	205,000	75,000	43,000	55,000	32,000
	II	238,000	106,000	47,000	54,000	31,000
	III	247,000	109,000	47,000	56,000	35,000
	IV	218,000	93,000	42,000	52,000	31,000
1985	I	235,000	103,000	46,000	57,000	30,000
	II	260,000	128,000	46,000	61,000	25,000
	III	304,000	152,000	53,000	68,000	30,000
	IV	303,000	143,000	53,000	71,000	35,000
1986	I	293,000	148,000	48,000	70,000	30,000
	II	301,000	143,000	61,000	68,000	30,000
	III	365,000	190,000	61,000	74,000	41,000
	IV	406,000	211,000	67,000	86,000	42,000

TABLE 5

TOTAL EXISTING HOME SALES
SINGLE-FAMILY, APARTMENT CONDOS AND CO-OPS

Annual Data		United States	Northeast	Midwest	South	West
1981		2,572,000	398,000	665,000	963,000	544,000
1982		2,120,000	399,000	516,000	819,000	386,000
1983		2,924,000	572,000	750,000	1,089,000	512,000
1984		3,098,000	607,000	800,000	1,128,000	563,000
1985		3,493,000	757,000	916,000	1,236,000	584,000
1986		3,897,000	869,000	1,051,000	1,334,000	643,000
Quarters		Seasonally Adjusted Annual Rates				
1984	I	3,120,000	580,000	830,000	1,160,000	560,000
	II	3,210,000	630,000	830,000	1,170,000	580,000
	III	3,010,000	620,000	780,000	1,080,000	540,000
	IV	3,030,000	600,000	770,000	1,100,000	550,000
1985	I	3,190,000	660,000	820,000	1,170,000	540,000
	II	3,300,000	710,000	870,000	1,160,000	560,000
	III	3,660,000	810,000	990,000	1,270,000	590,000
	IV	3,800,000	840,000	990,000	1,330,000	650,000
1986	I	3,580,000	820,000	980,000	1,220,000	570,000
	II	3,780,000	830,000	1,080,000	1,260,000	610,000
	III	3,950,000	880,000	1,040,000	1,370,000	660,000
	IV	4,300,000	960,000	1,100,000	1,480,000	750,000

TABLE 6
TOTAL EXISTING HOME SALES FOR EACH STATE
SINGLE-FAMILY, APARTMENT CONDOS AND CO-OPS
(Seasonally Adjusted Annual Rates in Thousands)

	Years			Quarters 1984				Quarters 1985				Quarters 1986			
	1984	1985	1986	I	II	III	IV	I	II	III	IV	I	II	III	IV
Alabama	53.3	59.7	60.8	48.9	53.3	56.5	52.7	51.6	57.0	62.7	65.2	53.0	62.7	60.1	69.1
Alaska	9.2	10.0	6.1	9.5	10.0	9.5	7.8	9.1	10.0	9.6	11.5	11.6	9.1	6.0	5.6
Arizona	59.8	71.7	73.8	57.7	60.7	63.2	56.6	65.1	70.1	75.3	78.3	59.8	84.6	76.7	73.1
Arkansas	43.4	49.8	52.8	45.9	46.0	39.6	42.7	44.9	47.8	53.1	52.4	43.7	50.6	59.8	57.5
California#	382.1	407.2	484.6	263.7	317.4	268.6	278.3	253.9	283.2	293.0	317.4	395.0	473.3	505.3	579.1
Colorado	47.1	49.3	47.5	47.6	52.1	46.6	41.3	46.8	48.5	47.3	55.2	44.8	44.7	56.1	52.7
Connecticut	44.5	56.0	52.0	39.8	47.8	44.1	44.4	53.4	52.8	57.1	60.4	46.2	50.2	47.9	65.0
Delaware	10.0	12.3	12.9	10.2	9.8	9.6	10.4	11.5	12.2	13.1	12.6	10.8	12.5	8.2	12.9
District of Columbia	7.8	9.9	11.6	8.2	7.8	7.4	8.1	9.0	9.2	10.9	10.9	11.6	13.1	11.6	12.1
Florida	137.6	151.3	169.4	134.8	152.1	132.1	128.3	128.1	138.7	148.1	188.5	138.9	144.7	183.0	217.7
Georgia	60.1	65.1	75.1	65.9	63.9	51.1	58.7	68.8	63.0	58.4	70.3	71.8	70.9	78.4	83.7
Hawaii	7.0	7.9	10.0	6.0	7.1	7.4	7.4	6.8	7.2	7.8	9.3	7.6	8.6	9.7	13.7
Idaho	12.3	11.5	11.3	11.4	13.1	10.8	13.6	11.8	11.5	11.4	11.4	9.9	10.9	12.7	11.9
Illinois	122.5	140.5	179.2	120.8	127.1	116.8	126.0	124.3	129.5	150.6	161.5	168.4	153.6	203.7	192.2
Indiana	64.5	90.1	86.1	70.6	68.8	58.0	61.7	66.5	73.6	107.4	109.5	65.3	94.5	90.8	91.3
Iowa	41.9	39.5	46.1	44.9	42.8	38.7	42.2	36.8	39.0	43.2	38.1	38.9	48.6	47.1	46.0
Kansas	49.8	47.4	54.4	53.4	51.2	47.7	47.3	46.4	45.3	52.4	45.9	49.8	58.2	52.0	57.2
Kentucky	57.3	57.7	58.6	60.4	58.1	54.3	56.8	58.6	53.8	60.9	57.9	53.4	55.7	60.9	69.1
Louisiana	50.3	44.1	34.0	57.0	48.2	47.6	48.7	46.1	46.0	48.5	35.2	29.9	37.2	34.0	35.3
Maine	23.3	27.1	30.8	21.0	24.5	23.5	23.2	25.6	26.2	28.0	27.8	21.3	30.3	31.2	36.5
Maryland	66.8	80.9	86.9	68.3	68.5	63.9	66.2	73.7	73.9	90.1	85.2	74.0	85.6	90.5	99.4
Massachusetts	66.5	80.5	84.6	60.8	71.9	64.4	68.3	76.8	74.1	81.1	88.7	66.5	86.1	92.4	94.0
Michigan	139.4	167.2	186.6	141.9	140.4	137.4	136.9	137.0	161.9	187.5	183.5	160.6	212.6	176.2	193.9
Minnesota	65.5	73.9	96.8	66.4	67.5	63.7	64.0	67.7	72.9	77.8	79.6	86.2	111.1	77.9	87.2
Mississippi	32.0	35.5	34.2	34.6	32.3	29.0	32.0	31.2	34.6	39.5	35.6	27.5	34.3	39.3	37.2
Missouri	81.0	85.8	88.4	84.3	82.3	80.8	76.2	82.4	84.3	88.0	89.8	81.4	90.0	92.2	100.0
Montana	12.4	11.1	11.9	15.0	12.1	10.1	13.2	9.9	11.1	11.3	12.0	12.3	10.3	13.4	12.2
Nebraska	24.9	24.5	25.5	25.8	25.1	24.3	24.9	22.7	24.8	27.0	22.6	22.3	23.9	26.3	26.4
Nevada	9.4	10.0	11.0	10.0	9.4	9.2	8.9	9.1	9.6	10.3	11.0	10.8	11.0	10.6	10.2
New Hampshire	16.9	19.3	17.4	17.2	20.2	14.8	14.0	17.6	19.3	21.2	18.5	17.7	12.2	19.6	24.6
New Jersey	119.7	148.8	159.6	117.4	122.2	117.7	121.1	129.1	138.9	156.5	168.2	133.1	166.9	139.7	165.1
New Mexico	19.1	19.8	19.5	20.2	20.0	19.1	17.1	16.0	18.5	19.9	23.9	15.8	18.0	18.9	22.7
New York	148.9	190.7	216.8	145.6	154.6	148.7	144.8	161.2	175.0	204.9	210.1	193.4	222.1	214.0	236.8
North Carolina	103.2	123.3	139.2	103.5	106.7	98.2	104.6	117.8	116.2	127.2	131.6	124.5	137.2	144.1	152.4
North Dakota	10.0	8.9	9.5	9.2	11.2	10.0	9.1	8.6	8.2	9.2	9.6	11.7	8.9	9.7	12.1
Ohio	138.3	162.5	179.9	142.0	144.7	127.4	140.6	153.1	151.5	163.2	186.7	157.8	171.1	199.2	205.0
Oklahoma	51.9	46.8	49.4	59.9	54.7	48.1	46.9	47.2	48.1	45.8	46.2	40.9	43.7	79.8	47.6
Oregon	35.7	39.3	45.0	38.1	27.9	35.2	37.8	36.8	32.5	48.9	44.4	36.7	43.0	46.2	54.1
Pennsylvania	170.4	210.8	258.3	173.3	171.2	167.2	170.1	186.5	199.4	231.4	226.2	205.6	250.4	274.4	304.3
Rhode Island	11.0	13.2	13.5	9.7	11.0	11.9	10.9	10.6	12.8	14.6	13.9	10.7	12.9	14.4	15.0
South Carolina	46.0	52.6	58.0	46.2	48.5	43.2	45.9	50.1	50.9	57.0	51.9	47.8	56.8	55.6	67.2
South Dakota	11.8	11.3	13.2	12.8	10.2	11.2	13.4	11.8	11.5	11.8	10.3	11.8	16.8	11.9	12.7
Tennessee	78.7	99.2	112.0	81.2	81.0	73.5	79.5	84.0	93.2	106.5	109.5	90.2	103.7	119.6	126.2
Texas	196.7	203.8	198.9	195.5	122.2	187.1	176.1	193.3	199.2	210.2	212.1	169.3	181.4	214.9	244.1
Utah	15.0	15.5	14.6	15.2	16.0	14.1	14.9	14.7	16.5	14.2	16.3	14.8	14.5	16.8	15.4
Vermont	8.2	9.9	12.4	7.7	9.2	8.2	7.4	9.0	8.7	10.6	10.8	9.1	12.1	12.8	14.6
Virginia	98.1	107.2	130.4	103.9	96.0	91.9	101.6	113.7	103.7	103.1	109.4	113.0	143.7	117.2	125.4
Washington	44.9	43.8	50.6	48.8	48.4	41.6	40.2	42.1	40.7	46.3	45.8	45.6	41.0	54.2	60.1
West Virginia	34.6	37.7	39.7	34.8	35.7	33.8	34.0	35.5	36.1	39.8	39.5	38.9	42.6	38.7	38.1
Wisconsin	56.0	65.5	76.9	54.2	54.9	51.9	47.4	54.4	61.4	63.6	62.0	56.7	74.6	77.9	82.5
Wyoming	6.2	6.5	6.1	5.7	7.2	5.7	5.9	5.9	6.6	6.5	6.9	5.0	5.9	6.6	6.6

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